# TradeGrad®

**Product Lease Program** 



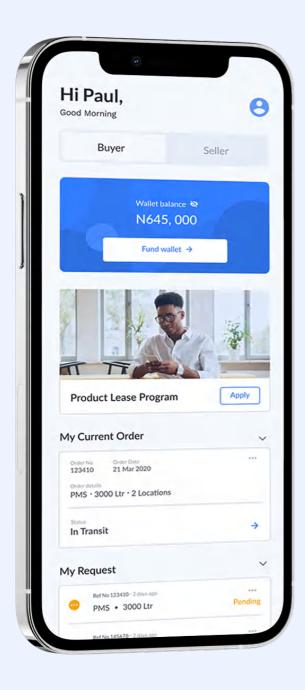
#### PRODUCT LEASE PROGRAM GUIDE

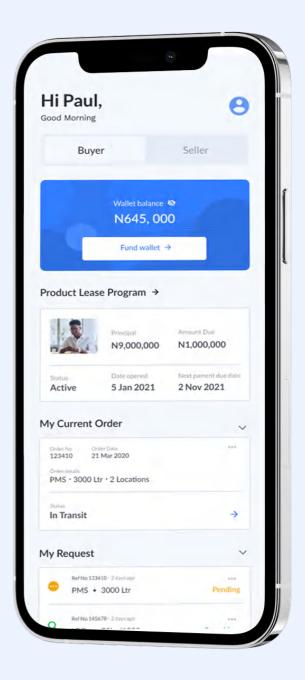


## **About TradeGrid**

We are the world's number one marketplace for Oil & Gas products, having operations in a growing number of countries across the globe. In each of these countries, we partner with more than 80% of the leading product marketers, refineries, and mid-stream players, to deliver exceptional buying experiences through our digital platform.

Our global and regional teams are comprised of world-class professionals, some of whom are top-tier strategy consultants, O&G experts, and supply chain managers, who are collectively striving to build additional efficiencies to the platform, with an ultimate aim of enhancing the TradeGrid Buyers benefits and experience.





# INTRODUCTION TO PRODUCT LEASE PROGRAM (PLP)

# BUY NOW PAY LATER



# RUN YOUR RETAIL STATION WITH EASE

2% MONTHLY SUBSCRIPTION FEE ON 7 MILLION!



**Support** 

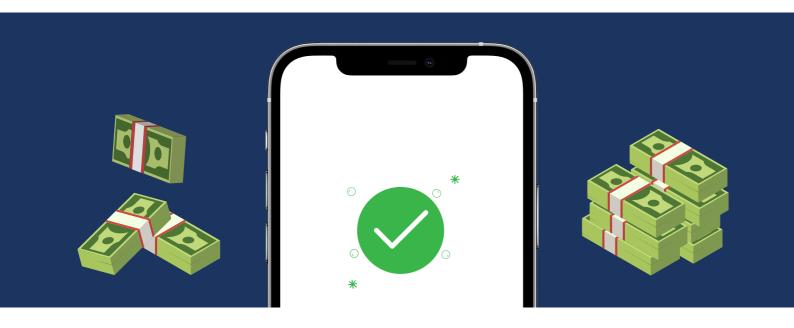
Call: +234 908 779 2968 Mail: support@thetradegrid.com





TradeGrid's Product Lease Program offers you the opportunity to "Buy Now and Pay Later" for product purchases on the TradeGrid App

#### HERE IS HOW IT WORKS



Once your application is approved, you will be offered a maximum of N7M in credit for your purchase at a monthly subscription charge of 2% - 5% per month for using the TradeGrid platform.

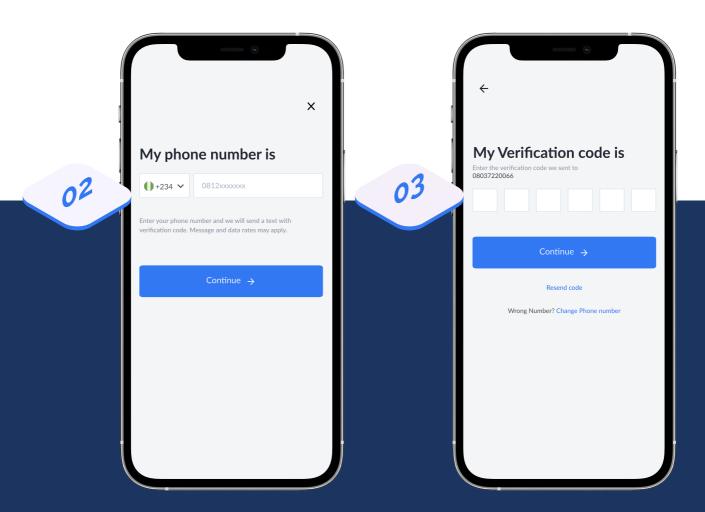
The subscription can be renewed monthly or terminated at any time you wish to end the program. However, the product lease amount must be returned to your TradeGrid wallet at the end of each month to qualify for renewal.

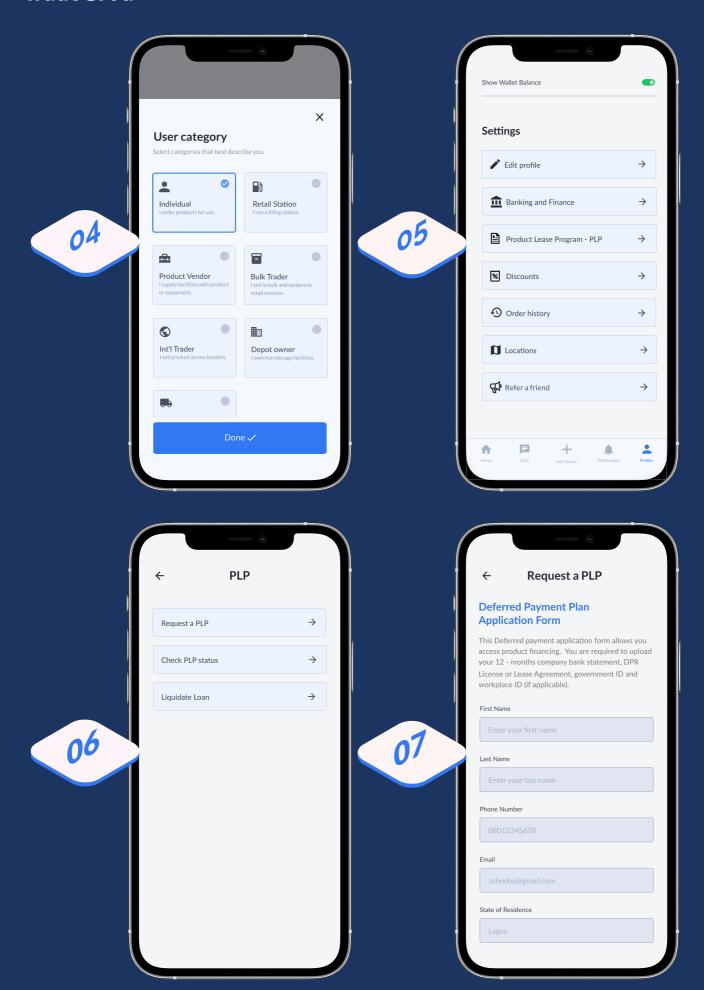
For example: A Lease of N7M allows you to buy products worth N7M, while you only pay N140,000 (being 2% of 7million Naira) after 30 days, unless you choose to terminate the lease earlier, at which point, the full product lease amount of N7M should be returned to your wallet.

#### SIGN UP ON TRADEGRID APP

### **Apply in 7 Simple Steps**

- 1. Download & Install the "TradeGrid" App from Google Playstore or Apple App Store.
- 2. Enter your mobile number
- 3. A 6-digit OTP Code will be sent to your mobile number via text. Enter the 6-digit code received.
- 4. Register an account (if you haven't registered before by Clicking on "Profile" and enterall required details.
- 5. Click on "Product Lease Program PLP"
- 6. Click on "Request a PLP"
- 7. Fill The PLP Form

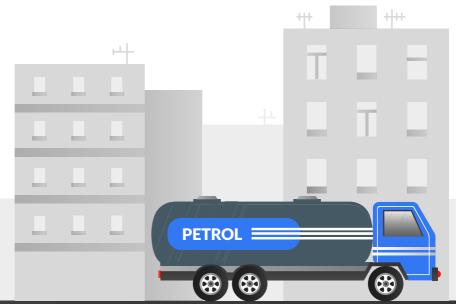




#### **ELIGIBILITY**

To be eligible for the Product Lease Program, you need to upload the following documents:

- 1. Valid and current License from Department of Petroleum Resources
- 2. Lease Agreement, where Filling Station is leased.
- 3. Dealership Agreement, if applicable
- 4. Bank Statements (for the preceding 12 months before application date)
- 5. Certificate of Incorporation
- 6. CAC Documents (a) Particulars of Directors (CAC 7A); (b) Memorandum & Articles of Association
- 7. Valid means of ID (International passport data page, Drivers License or Permanent Votes Card)
- 8. Utility Bill of Filling Station (not more than 3 months)
- 9. Staff ID card



#### **INSPECTION**

Once we confirm your eligibility, Our customer service team will contact you to schedule an inspection. You will be visited by a sales associate who will check:

- 1. DPR License or applicable receipt for renewal of DPR License
- 2. Lease Agreement
- 3. Dealership Agreement
- 4. Traffic at your Filling Station
- 5. Daily Sales Record Book
- 6. Any other necessary documents



#### **PAYMENT TO WALLET**

Upon inspection and after we have received all your documents, your application for PLP may be approved or rejected. Decision reached, will be communicated by our customer service representative.



#### IF APPROVED:

Your TradeGrid wallet will be enabled for PLP and the approved product lease amount will be credited to your wallet on the App.



#### IF DENIED:

You can regularize your documents and apply again for the PLP.



#### **REPAYMENT**

You are to make daily remittance from sales into your TradeGrid wallet using the bank account details feature in your account or the POS provided to you by TradeGrid. Continuous failure to make daily remittance, will trigger a default.

#### **DEFAULT**

Where you do not make daily payment into your wallet or you do not fund your TradeGrid wallet with the full product lease amount at the end of 30 days, your account will be in default. Please check your PLP Agreement for consequences of default. Other terms and conditions apply.



#### - ADDITIONAL PERKS -

### **DPR REMEDIAL PROGRAM**

Your DPR License has expired? No worries! We have a network of consultants that can help you renew your License at little cost to you. Quick & Easy.

For further enquiries: Email us at support@thetradegrid.com or Call +2349087792968



#### - FAQS -

## Q1. My business is not up to a year, can I use a personal bank account statement?

No. If your business is less than a year, you can upload your business bank account statement from date of incorporation to PLP application date.

#### Q2. How do I repay the PLP, on the App or transfer?

Both are applicable. First, you are to make daily sales payments to your wallet. At the end of the month, you can transfer the full product lease amount (plus any outstanding amount on the monthly subscription) to your wallet using the bank account features. You can always withdraw any excess amount directly to your registered bank account on the App.

#### Q3. What happens if I cannot repay after a Month?

This means you will not be eligible for future PLP on the TradeGrid App. We highly discourage PLP application for amounts above your weekly / monthly business sales. Your PLP Agreement would provide further information in the event default occurs.

#### Q4. How do we receive the deferred payment?

The product lease amount is credited to your wallet on the TradeGrid App.

#### - FAQS -

#### Q5. What can I use in place of DPR License or Lease Agreement?

- (a) The DPR License is compulsory to show your eligibility to operate a Filling Station. If your DPR license is expired, you may contact our customer service representatives. We have consultants that can get your license renewed in a short time provided you have the requisite documents.
- (b) If the filling station is owned by another individual or business and was leased to you, uploading the Lease Agreement is compulsory to show you or your business is the right party to deal with.